

CONSOLIDATED BALANCE SHEET

As at Jun. 30th, 2010

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		239.250.682.894	195.810.161.143
I. Cash and cash equivalents	110		12.618.632.905	20.395.952.196
1. Cash	111	V.01	12.618.632.905	7.995.952.196
2. Cash equivalents	112			12.400.000.000
II. Short-term financial investments	120		4.562.721.000	-
1. Short-term investments	121		5.006.799.000	-
2. Provision for devaluation of short-term security investments	129		(444.078.000)	-
III. Receivables	130	V.02	100.984.165.790	85.984.117.378
1. Trade accounts receivables	131		60.602.258.933	74.204.725.052
2. Advances to suppliers	132		25.099.296.428	3.491.447.654
3. Short-term internal receivables	133			-
4. Receivable in accordance with contracts in progress	134			-
5. Other receivables	138		17.624.642.429	8.287.944.672
6. Provision for short-term bad receivables	139		(2.342.032.000)	-
IV. Inventories	140		110.893.752.023	81.945.953.683
1. Inventories	141	V.03	110.893.752.023	82.227.191.283
2. Provision for devaluation of inventories	149			(281.237.600)
V. Other short-term assets	150		10.191.411.176	7.484.137.886
1. Short-term prepaid expenses	151	V.04	1.192.264.937	577.055.283
2. VAT deductible	152	V.05	7.717.304.949	5.589.510.921
3. Tax and accounts receivable from State budget	152			-
4. Other short-term assets	158	V.06	1.281.841.290	1.317.571.682
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		111.581.688.413	109.025.104.011
I. Long-term receivables	210			-
1. Long-term receivables from customers	211			-
2. Capital receivable from subsidiaries	212			-
3. Long-term inter-company receivables	213			-
4. Other long-term receivables	218			-
5. Provision for long-term bad receivable (*)	219			-
II. Fixed assets	220		106.470.127.116	105.863.027.526
1. Tangible fixed assets	221	V.08	88.536.782.438	92.117.191.944
- Historical cost	222		119.347.370.985	117.842.933.944
- Accumulated depreciation	223		(30.810.588.547)	(25.725.742.000)
2. Finance leases fixed assets	224			-
- Historical cost	225			-
- Accumulated depreciation	226			-
3. Intangible fixed assets	227	V.09	12.665.566.422	8.616.174.515
- Historical cost	228		13.645.510.910	9.333.550.910
- Accumulated depreciation	229		(979.944.488)	(717.376.395)
4. Construction in progress expenses	230	V.10	5.267.778.256	5.129.661.067
III. Property investment	240			-
- Historical cost	241			-
- Accumulated depreciation (*)	242			-
IV. Long-term financial investments	250			-
1. Investment in subsidiaries	251			-
2. Investment in joint-venture	252			-
3. Other long-term investments	258			-
4. Provision for devaluation of long-term finance investment	229			-
V. Other long-term assets	260		4.703.701.377	2.695.950.861
1. Long-term prepaid expenses	261	V.07	4.703.701.377	2.695.950.861
2. Deferred income tax assets	262			-
3. Others	268			-
VI. Goodwill	269		407.859.920	466.125.624
TOTAL ASSETS (270=100+200)	270		350.832.371.307	304.835.265.154

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As at Jun. 30th, 2010

Unit: VND

CAPITAL SOURCE	Code	EXP	Ending Balance	Beginning Balance
A. LIABILITIES (300= 310+330)	300		211.327.765.004	177.264.612.658
I. Short-term liabilities	310		197.168.765.004	163.105.612.658
1. Short-term borrowing and debts	311	V.11	142.512.733.675	119.519.930.067
2. Trade accounts payable	312	V.12	37.705.612.743	28.065.195.043
3. Advances from customers	313		1.855.857.132	1.493.375.489
4. Taxes and liabilities to State budget	314	V.13	468.965.966	312.326.514
5. Payable to employees	315		2.592.861.947	2.239.209.234
6. Payable expenses	316	V.14	1.385.982.480	-
7. Accounts payables-Affiliate	317			-
8. Payable in accordance with contracts in progress	318			-
9. Other short-term payables	319	V.15	9.249.110.291	10.969.788.676
10. Bonus and welfare fund	323		1.397.640.770	505.787.635
II. Long-term liabilities	320		14.159.000.000	14.159.000.000
1. Long-term accounts payables-Trade	321			-
2. Long-term accounts payables-Affiliate	322			-
3. Other long-term payables	323			-
4. Long-term borrowing and debts	324	V.16	14.159.000.000	14.159.000.000
5. Deferred income tax	325			-
B. OWNER'S EQUITY (400= 410+430)	400		139.504.606.303	127.570.652.496
I. Capital sources and funds	410	V.17	139.504.606.303	127.570.652.496
1. Paid-in capital	411		80.000.000.000	80.000.000.000
2. Capital surplus	412		31.306.550.000	31.306.550.000
3. Other capital of owner	413			0
4. Treasury stock	414			-
5. Assets revaluation difference	415			-
6. Foreign exchange difference	416			-
7. Investment and development fund	417		4.728.367.679	3.616.734.255
8. Financial reserve fund	418			-
9. Other fund belong to owner's equity	419			-
10. Retained profit	420		23.469.688.624	12.647.368.241
11. Capital for construction work	421			-
II. Budget sources	430			
1. Bonus and welfare fund	431			
2. Budgets	432			-
3. Budget for fixed asset	433			-
C. MINORITY INTEREST	439			-
TOTAL RESOURCES (430= 300+400)	440		350.832.371.307	304.835.265.154

CONSOLIDATED INCOME STATEMENT

Quarter 2/ 2010

Unit: VND

Items	Code	Note	Quarter 2		Accumulation from the beginning of this year to the ending of this period	
			Year 2010	Year 2009	Year 2010	Year 2009
1. Revenue of sales and services	01		146.940.885.234	132.184.581.848	252.712.773.617	238.595.869.366
2. Deductions	03		758.758.000		2.694.751.600	2.188.590.593
3. Net sales and services (10=01 - 02)	10	VI.01	146.182.127.234	132.184.581.848	250.018.022.017	236.407.278.773
4. Cost of goods sold	11		122.671.393.568	111.467.567.696	201.531.511.606	203.434.065.763
5. Gross profit (20=10 - 11)	20		23.510.733.666	20.717.014.152	48.486.510.411	32.973.213.010
6. Financial incomes	21	VI.02	818.091.508	527.095.348	2.846.118.832	1.986.917.690
7. Financial expenses	22	VI.03	3.091.461.243	1.903.116.355	5.922.516.707	4.962.496.817
- Include: Interest expense	23		2.108.962.573	1.761.988.221	4.405.048.230	3.830.149.521
8. Selling expenses	24		7.133.749.945	11.658.677.593	18.337.608.600	22.112.845.596
9. General & administrative expenses	25		5.968.666.638	2.751.909.108	10.503.495.556	4.919.845.044
10. Net operating profit (30=20 + (21-22) - (24+25))	30		8.134.947.348	4.930.406.444	16.569.008.380	2.964.943.243
11. Other incomes	31	VI.04	4.172.402.670	406.170.387	4.350.996.943	1.083.521.203
12. Other expenses	32	VI.05	4.596.870.562	34.444.675	5.651.151.244	145.108.675
13. Other profit (40=31-32)	40		(424.467.892)	371.725.712	(1.300.154.301)	938.412.528
14. Gain/loss in associate or joint-venture companies	45					
15. Profit before tax (50=30 + 40)	50		7.710.479.456	5.302.132.156	15.268.854.079	3.903.355.771
16 Current corporate income tax expenses	51	IV.06				
17 Deferred corporate income tax expenses	52					
18. Profit after tax (60=50 - 51 - 52)	59		7.710.479.456	5.302.132.156	15.268.854.079	3.903.355.771
18.1. Minority interest	61					
18.2 Profit after tax of parent company's shareholder	62		7.710.479.456	5.302.132.156	15.268.854.079	3.903.355.771
19. EPS (*)	70	IV.07	964	663	1.909	488

CONSOLIDATED CASH FLOWS STATEMENT

Quarter 2/ 2010 (Indirect method)

Unit: VND

Items	Code	Note	Quarter 2/ 2010	Accumulation
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Profit before tax	01		7.710.479.456	15.268.854.079
2. Adjustment in accounts				
Fixed assets depreciation	02		2.737.429.754	5.347.414.640
Provisions	03		707.674.400	2.060.794.400
Unrealized foreign exchange difference loss/gain	04			
Loss/gain from investment	05			(254.941.843)
Interest expenses	06		2.108.962.573	4.405.048.230
3. Operating profit before the changes of current capital	08		13.264.546.183	26.827.169.506
Changes in accounts receivable	09		(22.338.681.526)	(19.375.878.344)
Changes in inventories	10		(18.003.562.664)	(28.666.560.740)
Changes in trade payables (exclude interest payable, income tax payable)	11		8.549.015.813	7.735.448.466
Changes in prepaid expenses	12		(2.862.674.120)	(2.622.960.170)
Paid interest	13		(2.108.962.573)	(4.405.048.230)
Paid corporate income tax	14			
Other receivables	15			
Other payables	16			
Net cash provided by (used in) operating activities	20		(23.500.318.887)	(20.507.829.512)
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(2.560.830.178)	(5.954.514.230)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22			
3. Cash paid for lending or purchase debt tools of other companies	23			
4. Withdrawal of lending or resale debt tools of other companies	24			
5. Cash paid for joining capital in other companies	25		(4.562.721.000)	(4.562.721.000)
6. Withdrawal of capital in other companies	26			
7. Cash received from interest, dividend and distributed profit	27			254.941.843
Net cash used in investing activities	30		(7.123.551.178)	(10.262.293.387)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31			
2. Cash paid to owners' equity, repurchase issued stock	32			
3. Cash received from long-term and short-term borrowings	33		186.996.344.504	300.929.353.904
4. Cash paid to principal debt	34		(153.996.218.299)	(277.936.550.533)
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36			
Net cash (used in) provided by financing activities	40		33.000.126.205	22.992.803.371
Net cash during the period (50 = 20+30+40)	50		2.376.256.140	(7.777.319.528)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		10.242.376.528	20.395.952.196
Influence of foreign exchange fluctuation	61			
CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50+60+61)	70		12.618.632.668	12.618.632.668